

New York Stock Market

New York, March 7.—Concerted action in stocks on a large scale was perceptible in the stock market today. The result was to disprove the favorable prognosis of the market, but based on the appearance of several factors that aroused some apprehension. Unfavorable influences were entirely ignored.

Large and aggressive accumulation and rapidly rising prices in United States Steel, which had been the sentimental effect on the whole list that overrode all other considerations. Definite news was not forthcoming to explain either movement. The movement of United States Steel suggested the resumption of market operations on the same organization, which conducted the brilliant campaign in that stock last year. Reports of revived demand for finished products of steel, especially structural, were noted. Improvements of manufacturing plants and the prospective demand from railroads suggested by the supply of resources secured by the company, underlay the strength of steel. United Pacific was favorably affected by the character of the market. In the hearing of the government's suit against the merger.

The influence of the Philadelphia strike was limited by the quiet conditions reported from that city. Although the stock market paid no attention to the bank statement, the rumors secured by the market, which comment in other quarters. No very clear light was thrown on the unexpected decrease of up to \$10,000,000 in cash held by the clearing house banks, when an increase estimated up to \$100,000,000 was looked for. The time loan market today became notably strong and the supplies offered sensibly diminished. The call loan market was not affected. The advance in foreign exchange halted, notwithstanding continued hardening of London discounts and large sales here of stocks in London account.

Rumors were current that permission will be accorded to the railroads to advance rates to \$1.15 per ton, with an advance in wages of employees.

The day closed in the midst of animation and with a show of strength in the market.

Bonds were irregular. Total sales, par value, \$3,556,000. United States 2's declined 1-4 per cent on call. Total sales of stocks for the day were 933,100 shares.

New York, March 7.—Money on call easy, 2-3-4 1/2 per cent; ruling rate, 2-1/2-3-4 1/2 per cent; offered at 2-1/2-3-4 1/2 per cent.

Close: Prime mercantile paper, 4-1/2 per cent; Sterling exchange steady, with actual business in banks' bills at \$4.87 1/2 for 60 days; 60-day bills, and at \$4.87 1/2 for 60 days; Commercial bills, \$4.84 1/2 for 60 days; Bar silver, 50-55-56 Mexican dollars, 44-45.

RICHMOND STOCK MARKET.

Richmond, Va., March 7, 1910.

STATE SECURITIES. Bid. Asked.

North Carolina 4s, C. 1910-1915, 90 92

City of Richmond 4s, C. 1910-1915, 90 92

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Official Range and Sale of Stocks in New York

By THOMAS BRANCH & Co., Bankers and Brokers.														
SALES:					Bid. Asked. Sale:					Bid. Asked. Closing:				
	Open.	High.	Low.	Closing.		Open.	High.	Low.	Closing.		Open.	High.	Low.	Closing.
100 Allis-Chalmers.....	12 1/2	12 1/2	12 1/2	12 1/2	300 Illinois Central.....	143 1/2	143 1/2	143 1/2	143 1/2	1,000 Louisville and Nashville.....	10 1/2	10 1/2	10 1/2	10 1/2
100 Allis-Chalmers, pfd.....	12 1/2	12 1/2	12 1/2	12 1/2	5,400 Int. Metropolitan.....	21 1/2	21 1/2	21 1/2	21 1/2	300 Manhattan.....	13 1/2	13 1/2	13 1/2	13 1/2
1,500 Amalgamated Copper.....	8 1/2	8 1/2	8 1/2	8 1/2	4,700 Int. Metropolitan, pfd.....	6 1/2	6 1/2	6 1/2	6 1/2	400 Mo. Kan. and Texas.....	4 1/2	4 1/2	4 1/2	4 1/2
3,500 American Can.....	12 1/2	12 1/2	12 1/2	12 1/2	300 Int. Met. Marine.....	6 1/2	6 1/2	6 1/2	6 1/2	400 Missouri Pacific.....	7 1/2	7 1/2	7 1/2	7 1/2
1,500 American Can, pfd.....	12 1/2	12 1/2	12 1/2	12 1/2	300 International Paper.....	15 1/2	15 1/2	15 1/2	15 1/2	400 Northern Pacific.....	8 1/2	8 1/2	8 1/2	8 1/2
1,500 American Can, pfd.....	12 1/2	12 1/2	12 1/2	12 1/2	400 Int. Paper.....	6 1/2	6 1/2	6 1/2	6 1/2	400 N. Y. Ont. and Western.....	4 1/2	4 1/2	4 1/2	4 1/2
5,000 Amer. Car. and Foundry.....	6 1/2	6 1/2	6 1/2	6 1/2	400 Kan. City South.....	15 1/2	15 1/2	15 1/2	15 1/2	400 Norfolk and Western.....	13 1/2	13 1/2	13 1/2	13 1/2
100 Amer. Car. and Found, pfd.....	11 1/2	11 1/2	11 1/2	11 1/2	1,000 Kansas City South, pfd.....	10 1/2	10 1/2	10 1/2	10 1/2	400 Northern Pacific.....	8 1/2	8 1/2	8 1/2	8 1/2
100 American Coloc. Oil.....	6 1/2	6 1/2	6 1/2	6 1/2	4,500 Kan. City South, pfd.....	10 1/2	10 1/2	10 1/2	10 1/2	400 N. Y. Ont. and Western.....	4 1/2	4 1/2	4 1/2	4 1/2
2,000 American Locomotive.....	6 1/2	6 1/2	6 1/2	6 1/2	1,500 Louisville and Nashville.....	10 1/2	10 1/2	10 1/2	10 1/2	400 Norfolk and Western.....	13 1/2	13 1/2	13 1/2	13 1/2
100 Amer. Locomotive, pfd.....	11 1/2	11 1/2	11 1/2	11 1/2	300 Manhattan.....	13 1/2	13 1/2	13 1/2	13 1/2	400 Northern Pacific.....	8 1/2	8 1/2	8 1/2	8 1/2
2,500 American Smelting.....	8 1/2	8 1/2	8 1/2	8 1/2	400 Metro. Street Railway.....	12 1/2	12 1/2	12 1/2	12 1/2	400 N. Y. Ont. and Western.....	4 1/2	4 1/2	4 1/2	4 1/2
2,500 American Smelting, pfd.....	8 1/2	8 1/2	8 1/2	8 1/2	5,800 Mo. Kan. and Texas.....	4 1/2	4 1/2	4 1/2	4 1/2	400 Norfolk and Western.....	13 1/2	13 1/2	13 1/2	13 1/2
500 American Sugar.....	12 1/2	12 1/2	12 1/2	12 1/2	400 Mo. Kan. and Tex., pfd.....	4 1/2	4 1/2	4 1/2	4 1/2	400 Northern Pacific.....	8 1/2	8 1/2	8 1/2	8 1/2
700 Amer. Tel. and Tel. Co.....	14 1/2	14 1/2	14 1/2	14 1/2	9,000 Missouri Pacific.....	7 1/2	7 1/2	7 1/2	7 1/2	400 N. Y. Ont. and Western.....	4 1/2	4 1/2	4 1/2	4 1/2
100 American Tobacco, com.....	40 1/2	40 1/2	40 1/2	40 1/2	1,200 National Lead.....	8 1/2	8 1/2	8 1/2	8 1/2	400 Norfolk and Western.....	13 1/2	13 1/2	13 1/2	13 1/2
100 American Tobacco, pfd.....	40 1/2	40 1/2	40 1/2	40 1/2	8,100 New York Central.....	12 1/2	12 1/2	12 1/2	12 1/2	400 Northern Pacific.....	8 1/2	8 1/2	8 1/2	8 1/2
700 Anaconda Copper.....	5 1/2	5 1/2	5 1/2	5 1/2	1,000 N. Y. Ont. and Western.....	4 1/2	4 1/2	4 1/2	4 1/2	400 N. Y. Ont. and Western.....	4 1/2	4 1/2	4 1/2	4 1/2
700 Anaconda Copper, pfd.....	5 1/2	5 1/2	5 1/2	5 1/2	2,500 Norfolk and Western.....	13 1/2	13 1/2	13 1/2	13 1/2	400 Norfolk and Western.....	13 1/2	13 1/2	13 1/2	13 1/2
15,800 Atchison.....	11 1/2	11 1/2	11 1/2	11 1/2	2,200 Northern Pacific.....	13 1/2	13 1/2	13 1/2	13 1/2	400 Northern Pacific.....	8 1/2	8 1/2	8 1/2	8 1/2
400 Atlantic Coast Line.....	12 1/2	12 1/2	12 1/2	12 1/2	1,000 Pacific Mail.....	30 1/2	30 1/2	30 1/2	30 1/2	400 N. Y. Ont. and Western.....	4 1/2	4 1/2	4 1/2	4 1/2
400 Atlantic Coast, pfd.....	12 1/2	12 1/2	12 1/2	12 1/2	2,100 Pacific Telephone.....	11 1/2	11 1/2	11 1/2	11 1/2	400 Norfolk and Western.....	13 1/2	13 1/2	13 1/2	13 1/2
7,500 Baltimore and Ohio.....	11 1/2	11 1/2	11 1/2	11 1/2	2,250 People's Gas.....	11 1/2	11 1/2	11 1/2	11 1/2	400 Northern Pacific.....	8 1/2	8 1/2	8 1/2	8 1/2
4,000 Brooklyn Rapid Transl.....	7 1/2	7 1/2	7 1/2	7 1/2	1,125 Pressed Steel Car.....	4 1/2	4 1/2	4 1/2	4 1/2	400 N. Y. Ont. and Western.....	4 1/2	4 1/2	4 1/2	4 1/2
400 Canadian Pacific.....	18 1/2	18 1/2	18 1/2	18 1/2	200 Pressed Steel Car, pfd.....	10 1/2	10 1/2	10 1/2	10 1/2	400 Norfolk and Western.....	13 1/2	13 1/2	13 1/2	13 1/2
4,200 Canadian Pacific, pfd.....	18 1/2	18 1/2	18 1/2	18 1/2	400 Pressed Steel Spring.....	4 1/2	4 1/2	4 1/2	4 1/2	400 Northern Pacific.....	8 1/2	8 1/2	8 1/2	8 1/2
4,500 Chesapeake and Ohio.....	8 1/2	8 1/2	8 1/2	8 1/2	115,000 Reading.....	16 1/2	16 1/2	16 1/2	16 1/2	400 N. Y. Ont. and Western.....	4 1/2	4 1/2	4 1/2	4 1/2
400 Chicago Great Western.....	32 1/2	32 1/2	32 1/2	32 1/2	4,000 Republic Iron and Steel.....	40 1/2	40 1/2	40 1/2	40 1/2	400 Norfolk and Western.....	13 1/2	13 1/2	13 1/2	13 1/2
100 Chi. Great West, pfd.....	32 1/2	32 1/2	32 1/2	32 1/2	4,000 Republic I. and S., pfd.....	16 1/2	16 1/2	16 1/2	16 1/2	400 Northern Pacific.....	8 1/2	8 1/2	8 1/2	8 1/2
0.10 Chi. Great West, pfd.....	14 1/2	14 1/2	14 1/2	14 1/2	2,000 Republic I. and S., pfd.....	16 1/2	16 1/2	16 1/2	16 1/2	400 N. Y. Ont. and Western.....	4 1/2	4 1/2	4 1/2	4 1/2
4,250 Chicago and Northwest.....	16 1/2	16 1/2	16 1/2	16 1/2	500 Rock Island, pfd.....	8 1/2	8 1/2	8 1/2	8 1/2	400 Norfolk and Western.....	13 1/2	13 1/2	13 1/2	13 1/2
1,000 Colorado Fuel and Iron.....	42 1/2	42 1/2	42 1/2	42 1/2	500 Sloss-Sheffield.....	7 1/2	7 1/2	7 1/2	7 1/2	400 Northern Pacific.....	8 1/2	8 1/2	8 1/2	8 1/2
400 Colorado and Southern.....	6 1/2	6 1/2	6 1/2	6 1/2	35,200 Southern Pacific.....	12 1/2	12 1/2	12 1/2	12 1/2	400 N. Y. Ont. and Western.....	4 1/2	4 1/2	4 1/2	4 1/2
400 Col. and Southern.....	6 1/2	6 1/2	6 1/2	6 1/2	400 Southern Railway.....	12 1/2	12 1/2	12 1/2	12 1/2	400 Norfolk and Western.....	13 1/2	13 1/2	13 1/2	13 1/2
Col. and South, 2d pfd.....	7 1/2	7 1/2	7 1/2	7 1/2	1,100 Southern Railway, pfd.....	6 1/2	6 1/2	6 1/2	6 1/2	400 Northern Pacific.....	8 1/2	8 1/2	8 1/2	8 1/2
300 Consolidated Gas.....	14 1/2	14 1/2	14 1/2	14 1/2	10 Standard Oil.....	60 1/2	60 1/2	60 1/2	60 1/2	400 N. Y. Ont. and Western.....	4 1/2	4 1/2	4 1/2	4 1/2
325 Crucible Steel Co.....	16 1/2	16 1/2	16 1/2	16 1/2	200 Tennessee Copper.....	45 1/2	45 1/2	45 1/2	45 1/2	400 Norfolk and Western.....	13 1/2	13 1/2	13 1/2	13 1/2
200 Delaware and Hudson.....	17 1/2	17 1/2	17 1/2	17 1/2	400 United States Steel.....	12 1/2	12 1/2	12 1/2	12 1/2	400 Northern Pacific.....	8 1/2	8 1/2	8 1/2	8 1/2
2,400 Den. and Rio Gran., com.....	43 1/2	43 1/2	43 1/2	43 1/2	4,000 United States Steel.....	12 1/2	12 1/2	12 1/2	12 1/2	400 N. Y. Ont. and Western.....	4 1/2	4 1/2	4 1/2	4 1/2
2,400 Den. and Rio Gran., pfd.....	7 1/2	7 1/2	7 1/2	7 1/2	2,600 United States Steel, pfd.....	8 1/2	8 1/2	8 1/2	8 1/2	400 Norfolk and Western.....	13 1/2	13 1/2	13 1/2	13 1/2
200 Dettlers' Sec. Co.....	31 1/2	31 1/2	31 1/2	31 1/2	3,900 Va.-Car. Chemical.....	16 1/2	16 1/2	16 1/2	16 1/2	400 Northern Pacific.....	8 1/2	8 1/2	8 1/2	8 1/2
5,000 Erie.....	31 1/2	31 1/2	31 1/2	31 1/2	400 Va.-Car. Chemical, pfd.....	12 1/2	12 1/2	12 1/2	12 1/2	400 N. Y. Ont. and Western.....	4 1/2	4 1/2	4 1/2	4 1/2
3,200 Erie, 1st pfd.....	5 1/2	5 1/2	5 1/2	5 1/2	400 Vashaw.....	21 1/2	21 1/2	21 1/2	21 1/2	400 Norfolk and Western.....	13 1/2	13 1/2	13 1/2	13 1/2
100 Fed. Min. and Sm., pfd.....	15 1/2	15 1/2	15 1/2	15 1/2	400 Western Union.....	7 1/2	7 1/2	7 1/2	7 1/2	400 Northern Pacific.....	8 1/2	8 1/2	8 1/2	8 1/2
100 General Electric.....	16 1/2	16 1/2	16 1/2	16 1/2	3,200 Western Union, pfd.....	7 1/2	7 1/2	7 1/2	7 1/2	400 N. Y. Ont. and Western.....	4 1/2	4 1/2	4 1/2	4 1/2
5,000 Great Northern, pfd.....	13 1/2	13 1/2	13 1/2	13 1/2	Total sales for day, \$16,600 shares.									
400 Great Northern Ore cts.....	70 1/2	70 1/2	70 1/2	70 1/2										